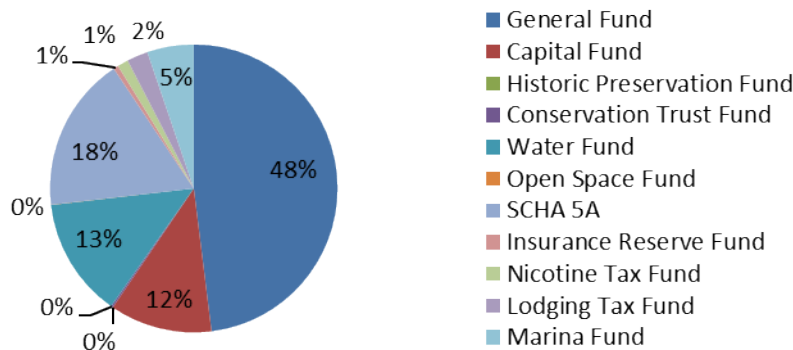


## FINANCE REPORT - CASH POSITION APRIL 2021

### LEDGER BALANCES:

General Fund	\$18,023,826.75
Capital Fund	\$4,319,676.79
Historic Preservation Fund	\$1,023.38
Conservation Trust Fund	\$80,238.19
Water Fund	\$5,030,414.38
Open Space Fund	\$12,523.12
SCHA 5A	\$6,535,432.11
Insurance Reserve Fund	\$212,153.90
Nicotine Tax Fund	\$459,005.48
Lodging Tax Fund	\$890,760.69
Marina Fund	\$1,962,702.90
<b>TOTAL</b>	<b>\$37,527,757.69</b>

### Cash Percentage of Total Ledger

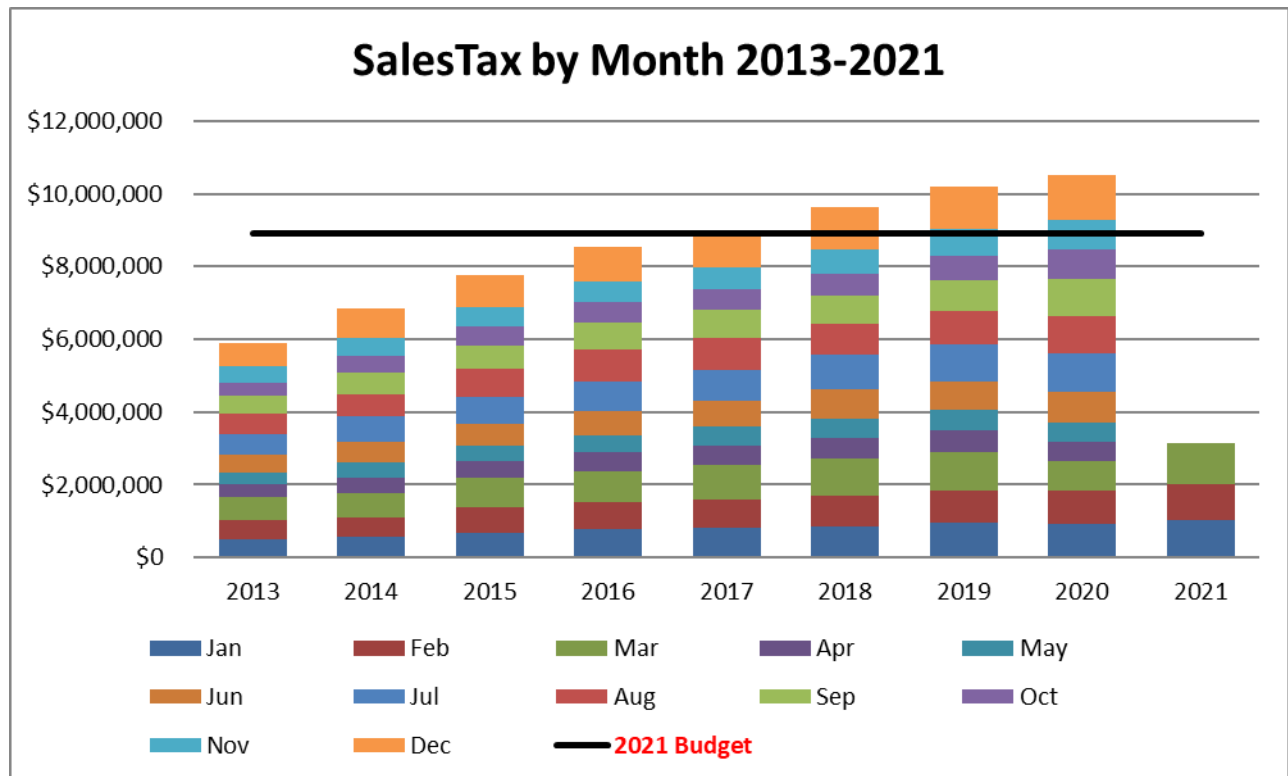


### ALLOCATION OF FUNDS:

Wells Fargo Bank West NA - Operating Account Bank Balance	\$9,112,169.95
Wells Fargo Bank West NA - Payroll Account Bank Balance	(\$7,345.59)
Wells Fargo Bank West NA - Accounts Payable Bank Balance	(\$43,295.97)
DIT Cash Clearing Account	\$0.00
Colotrust Plus	\$17,668,681.98
CSAFE	\$1,743,504.63
CSIP	\$3,407,344.16
Solera National Bank Savings	\$1,400,830.42
Alpine Bank CD	\$273,710.50
FirstBank CD	\$276,140.89
Wells Fargo CD	\$2,538.03
Flatirons Bank CD	\$240,000.00
Western States Bank CD	\$248,438.84
SIGMA Securities	\$1,722,784.67
McCook National Bank CD	\$250,000.00
Mountain View Bank of Commerce CD	\$240,000.00
Mutual Securities	\$489,057.68
ProEquities	\$503,197.50
<b>TOTAL</b>	<b>\$37,527,757.69</b>

**TREASURER'S REPORT**  
**FUND SUMMARIES - APRIL 2021**

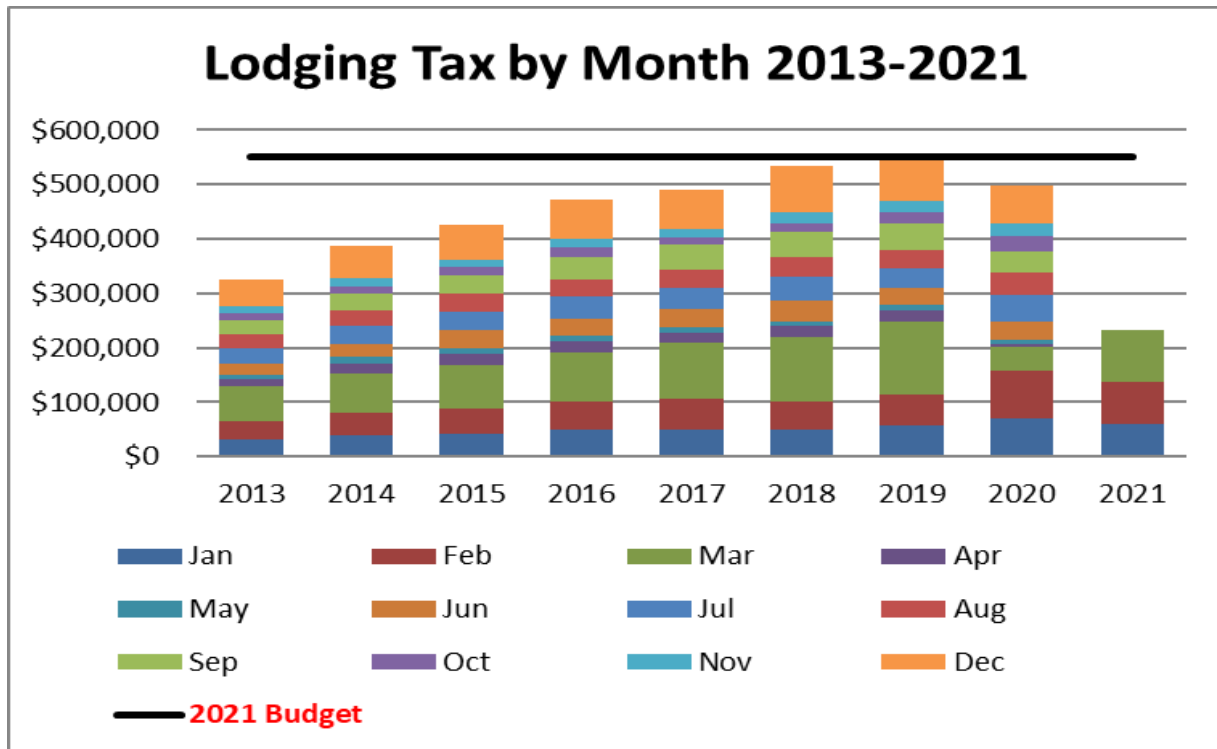
Department	2020 Budget	Year to Date	% of Budget
<b>General Fund:</b>			
Revenues	\$13,945,111	\$4,821,540	34.6%
Expenditures	\$13,154,371	\$4,398,173	33.4%
<b>Capital Fund:</b>			
Revenues	\$1,657,635	\$519,877	31.4%
Expenditures	\$2,493,002	\$283,442	11.4%
<b>Historic Preservation Fund:</b>			
Revenues	\$5	\$0	8.0%
Expenditures	\$0	\$0	0.0%
<b>Conservation Trust Fund:</b>			
Revenues	\$29,300	\$8,893	30.4%
Expenditures	\$38,300	\$0	0.0%
<b>Water Fund:</b>			
Revenues	\$1,486,000	\$332,571	22.4%
Expenditures	\$2,407,516	\$326,969	13.6%
<b>Open Space Fund:</b>			
Revenues	\$60	\$5	7.7%
Expenditures	\$0	\$0	0.0%
<b>SCHA 5A Fund:</b>			
Revenues	\$1,494,320	\$400,221	26.8%
Expenditures	\$5,126,621	\$539,329	10.5%
<b>Insurance Reserve Fund:</b>			
Revenues	\$1,000	\$78	7.8%
Expenditures	\$65,000	\$0	0.0%
<b>Nicotine Tax Fund:</b>			
Revenues	\$491,400	\$124,228	25.3%
Expenditures	\$519,855	\$58,866	11.3%
<b>Lodging Tax Fund:</b>			
Revenues	\$586,200	\$232,501	39.7%
Expenditures	\$544,661	\$89,661	16.5%
<b>Marina Fund</b>			
Revenues	\$1,812,050	\$525,153	29.0%
Expenditures	\$5,431,814	\$300,002	5.5%
<b>33% OF THE FISCAL YEAR HAS ELAPSED</b>			



Year-to-date through March is up 18.66% or \$496,598 compared to Y-T-D 2020. The actual year to date dollar amount through March is \$3,158,522 compared to \$2,661,924 through March of 2020. For the month of March sales tax is up \$335,972 or 41.54% compared to March 2020.

Sales tax is coming in at an unprecedented amount. Compared to a year ago when the pandemic first hit Frisco the growth in March can be somewhat predicted based off a completely shut down community to one that is on the verge of completely reopening. Sales tax through March 2021 is the highest gross sales tax ever collected. A lot can be contributed to tourism coming back. However, inflation and online sales tax collections have definitely been part of this.

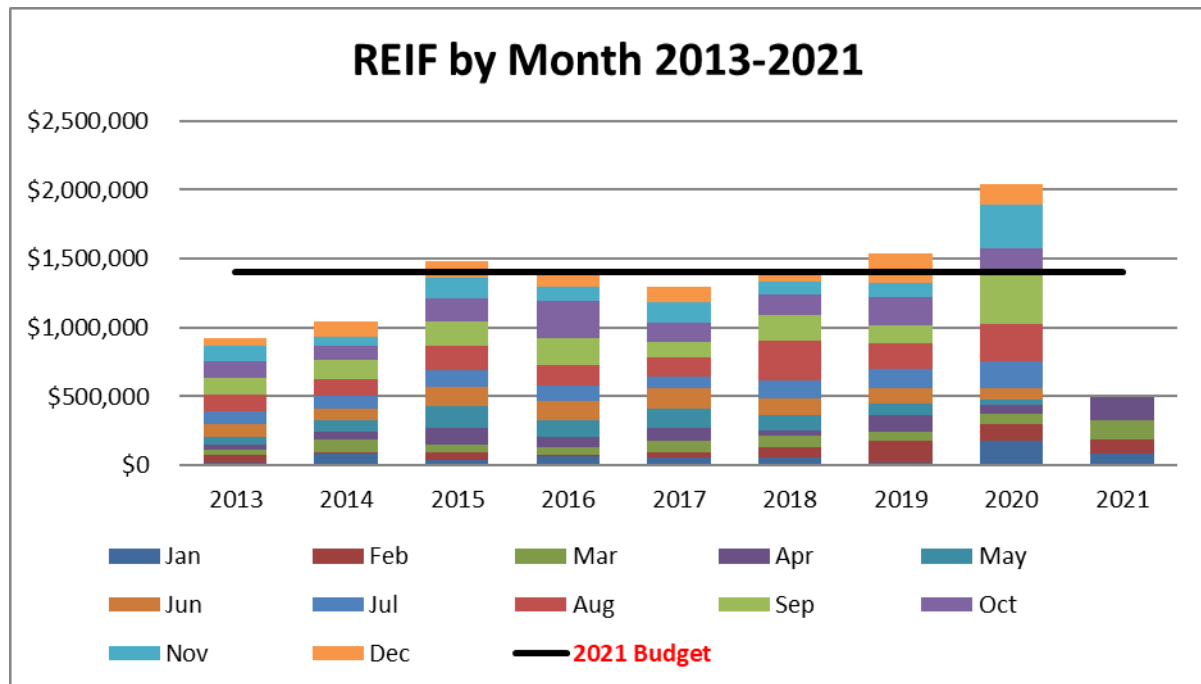
Sixteen out of seventeen categories exhibited growth for the month! Grocery being the only category to show declines. This however can be a good sign as it may indicate more people going out to eat and spending income on retail instead of stockpiling groceries. This is a great sign that the economy and tourism seem to be on the rise again. Staff is optimistic that Frisco will meet or beat expectations in the upcoming year.



Year-to-date through March is up 14.97 % or \$30,213 compared to Y-T-D 2020. The actual year to date dollar amount through March is \$232,012 compared to \$201,799 through March 2020. For the month of March lodging tax is up \$51,484 or 120.48% compared to March 2020.

Lodging tax rebounded past expectations in March. From being down 13.37% in February to being up 14.97% in March is a great way to jumpstart the summer. With Frisco still down one of its major hotels over the last year lodging tax has struggled.

Staff is optimistic that in the coming summer months with tourism back up lodging taxes will come back to what they once were. Short term rental compliance and sales tax submission remains a challenge but staff is continuing to improve in these areas with renewals coming due in April. We Remain hopeful that lodging taxes will continue to improve in the months ahead and we will meet or beat expectations in the upcoming year.



Year-to-date through April is up 13.89% or \$60,429 compared to Y-T-D 2020. The actual year-to date dollar amount is \$495,446 compared to \$435,017 Y-T-D 2020. For the month of April REIF's are up 189.42% or \$112,751 compared to April 2020.

April was another great month in terms of REIF revenue. The real estate market is out of control right now. With all time low inventories, the fluctuations from month to month leave it hard to predict any sort pattern. With that said, the price of real estate in Frisco is at an all-time high. We remain as a very sought after community to live in. For the month of April there were 16 transfers that were subject to the transfer tax at an average of \$1,076,725 per sale.

Staff is very optimistic however that real estate investment fees will meet or surpass budget by the end of the year. With the pandemic end in sight Frisco will continue to remain a top location for people to own a home and travel to. Staff will monitor this revenue stream in the upcoming year and make any adjustments as they are needed.

**FRISCO REIF  
APRIL 2021**

<b>SELLER'S LAST NAME</b>	<b>BUYER'S LAST NAME AND ADDRESS</b>	<b>REIF AMOUNT</b>
ITTNER	GOLDAMMER, 683 BILLS RANCH ROAD	0.00
GOODMAN TRUST	DIGIANO/KEYES, 970 LAKEPOINT DRIVE	14220.00
CURTIS	CURTIS, 741 LAGOON DR, UNIT F	0.00
BUCHHOLZ	BUCHHOLZ/BEASLEY, 1513 POINT DRIVE, UNIT C1513-102	0.00
GOODMAN/WILMA	GOODMAN TRUST, 970 LAKEPOINT DRIVE	0.00
HARRIS/HARRIS FAMILY TRUST	HENNING, 104 SILVERBELL COURT	16400.00
FREDERICK	FREDRICK TRUST, 772 S 7TH AVE	0.00
WSGS INVESTMENTS LLC	RIGGS, 533 BILLS RANCH ROAD	11200.00
GIBBS	GIBBS FAMILY TRUST, 1620 LAKEVIEW TERRACE, 104B	0.00
WESTALL/BILL	WESTALL TRUST, 108 CREEKSIDE DRIVE, #4	0.00
BOYER-OTTO	BOYER FAMILY TRUST, 855 S 5TH AVE, #G-116	0.00
RASHED/MCGRANE	WHITFIELD, 450 MAIN STREET, UNIT 112	5600.00
SPALY	LEAVENS, 720 LAKEPOINT DR, B5	5335.00
REED	SUDDARTH, 45 WATERTOWER WAY, UNIT B103	9000.00
MCCARTHY	ESCOBAR/GOODSON, 400 W MAIN STREETM UNIT 206	3850.00
ELLIS	YOUNG, 400 MAIN STREET, #203	6540.00
LITTLE HORN 5 LLC	PALMER/CHANNING, 519 TELLER STREET, UNIT 5	4040.00
MCVAY	BAUER, 610 S 5TH AVE	12250.00
BAUMANN	106A ALPINE DRIVE, LLC, 106A ALPINE DR	0.00

PERRY	PERRY, 351 N 7TH AVE	0.00
FALLON	FALLONS LLC, 204 ALPINE DRIVE	0.00
FIGI	KENNEDY, 101 E MAIN STREET, UNIT 303	11000.00
MCMANIS	TOBIN TRUST, 51 W MAIN STREET, UNIT E	17500.00
JOBSON	METZGER/HALL, 500 FRISCO STREET	26740.00
OSTERMILLER TRUST	O'REGAN, 315 4TH AVE ALY	7500.00
MENC LLLP	MCMANIS, 51 W MAIN STREET, UNIT E	0.00
JACOBSEN TRUST	MITCHELL, 401 GRANTE STREET, BLDG 2 UNIT 12	13500.00
RIGGS	SILVERSTONE, 670 S 7TH AVE, UNIT E379	7601.00

**\$ 172,276.00**